

**Statement by the Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES
S.A. Regarding the Operation of the Audit Committee**

(prepared pursuant to § 70(1)(8) of the Regulation of the Minister of Finance dated 29 March 2018 on current and periodic information provided by issuers of securities and conditions for recognising as equivalent the information required by the law of a non-member state)

The Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. hereby states that:

- the Audit Committee was established on 24 January 2019 and since then it has operated in an uninterrupted manner; its members comprise the following members of the Supervisory Board: Mr Maciej Kaliński as Chairman of the Audit Committee, Mr Piotr Taracha as Vice-Chairman of the Audit Committee and Mr Krzysztof Stankowski as a member of the Audit Committee;
- the legal regulations regarding the appointment, composition and operation of the Audit Committee are respected, including the regulations concerning the fulfilment by its members of the independence criteria and requirements regarding expertise and qualifications concerning the industry in which the issuer operates, and accounting or auditing of financial statements;
- the Audit Committee has performed the tasks provided for in applicable regulations.

1. Chairman of the Supervisory Board – Mr Maciej Kaliński:
2. Vice-Chairman of the Supervisory Board – Mr Tomasz Nowakowski:.....
3. Secretary of the Supervisory Board – Mr Piotr Taracha:
4. Member of the Supervisory Board – Mr Robert Malinowski:
5. Member of the Supervisory Board – Ms Agata Czerniakowska:
6. Member of the Supervisory Board – Mr Krzysztof Stankowski: